

# Commission on Audit

Cabatangan Hills Brgy. Cabatangan Zamboanga City

COA Regional Office No. IX

## Pre-Closing Trial Balance

As of December 31, 2022

[05206603] Internally Generated Income - Off-Budgetary Funds - Retained Income/Funds - Receipts Deposited with Authorized Government Depository Banks (AGDB)

Account Title	Account Code	Sub-Object Code	Debit	Credit
Cash in Bank - Local Currency, Current Account	10102020	24	3,015,876.77	
Due from Government-Owned and/or Controlled Corporations	10303020	00	939,066.97	
Other Receivables	10399990	00	193,919.09	
Other Land Improvements	10602990	00	680,990.78	
Accumulated Depreciation - Other Land Improvements	10602991	00		577,630.10
Other Structures	10604990	00	60,439.00	
Accumulated Depreciation - Other Structures	10604991	00		56,456.54
Office Equipment	10605020	00	58,000.00	
Accumulated Depreciation - Office Equipment	10605021	00		28,275.00
Sports Equipment	10605130	00	101,980.00	
Accumulated Depreciation - Sports Equipment	10605131	00		58,894.22
Other Equipment	10605990	00	311,540.00	
Accumulated Depreciation - Other Equipment	10605991	00		292,675.07
Motor Vehicles	10606010	00	1,256,400.00	
Accumulated Depreciation - Motor Vehicles	10606011	00		1,076,914.40
Due to Central Office	20301010	00		164,870.16
Accumulated Surplus/(Deficit)	30101010	00		4,837,170.46
Traveling Expenses - Local	50201010	00	464,673.86	
Depreciation - Machinery and Equipment	50501050	99	9,999.48	
<b>TOTAL</b>			<b>7,092,885.95</b>	<b>7,092,885.95</b>

Certified Correct :

  
R.C. JASON D. TAN

Accountant IV, Regional Accountant

Administrative Training and Finance Support Services



Commission on Audit  
Regional Office IX  
Statement of Financial Position  
as of December 31, 2022

	2022
	<u>IGI</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	3,015,876.77
Receivables	<u>1,132,986.06</u>
Inventories	-
Other Assets	-
<b>Total Current Assets</b>	<u>4,148,862.83</u>
<b>Non - Current Assets</b>	
Investments	-
Property, Plant and Equipment	<u>378,504.45</u>
Intangible Assets	-
Other Assets	-
<b>Total Non-Current Assets</b>	<u>378,504.45</u>
<b>TOTAL ASSETS</b>	<u>4,527,367.28</u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	-
Inter-Agency Payables	-
Intra-Agency Payables	<u>164,870.16</u>
Trust Liabilities	-
Other Payables	-
<b>Total Current Liabilities</b>	<u>164,870.16</u>
<b>Total Liabilities</b>	<u>164,870.16</u>
<b>Total Assets less Total Liabilities</b>	<u>4,362,497.12</u>
<b>NET ASSETS/EQUITY</b>	
<b>Net Asset/Equity</b>	
Net Asset/Equity	<u>4,362,497.12</u>
Accumulated Surplus/(Deficit)	<u>4,362,497.12</u>
<b>Total Net Assets/Equity</b>	<u>4,362,497.12</u>



**Commission on Audit**  
**Regional Office IX**  
**Statement of Financial Performance**  
**For the Year Ended December 31, 2022**

	<b>2022</b>
	<b><u>IGI</u></b>
<b>Revenue</b>	
Service and Business Income	
Shares, Grants and Donations	
Other Non-Operating Income	
<b>Total Revenue</b>	<u>                    </u>
<b>Less: Current Operating Expenses</b>	
Personnel Services	
Maintenance and Other Operating Expenses	<u>464,673.86</u>
Financial Expenses	-
Non-Cash Expenses	<u>9,999.48</u>
<b>Total Operating Expenses</b>	<u>474,673.34</u>
<b>Surplus/(Deficit) from Current Operations</b>	
Net Financial Assistance/Subsidy	-
<b>Surplus(Deficit) for the period</b>	<u>- 474,673.34</u>



Commission on Audit  
Regional Office IX  
Statement of Changes in Net Assets/Equity  
as of December 31, 2022

	2022
	<u>IGI</u>
Balance at January 1	21,439,327.41
Changes in accounting policy	31,013.35
Prior Period Adjustments/Unrecorded Income and Expenses	2,138,110.34
Other Adjustments	-
<b>Restated balance</b>	<u>4,837,170.46</u>
<b>Changes in net assets/equity for 2020</b>	
Adjustment of net revenue recognized directly in net assets/equity	
Surplus for the period	-
Others	474,673.34
<b>Total recognized revenue and expense for the period</b>	<u>- 474,673.34</u>
<b>Balance at December 31</b>	<u><u>4,362,497.12</u></u>



**Commission on Audit  
Regional Office IX  
Statement of Cash Flows  
For the Year ended December 31, 2022**

	<b>2022</b>
<b>Cash Flows From Operating Activities</b>	<b><u>IGI</u></b>
<b>Cash Inflows</b>	
Receipt of Notice of Cash Allocation	
Collection of Income/Revenues	1,629,828.04
Receipt of Intra-Agency Fund Transfers	
Other Receipts	443,372.59
<b>Total Cash Inflows</b>	<u>2,073,200.63</u>
<b>Cash Outflows</b>	
Payment of operating expenses	1,880,263.20
<b>Total Cash Outflows</b>	<u>1,880,263.20</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>192,937.43</u>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	<u>                    -</u>
<b>Total Cash Inflows</b>	<u>                    -</u>
<b>Cash Outflows</b>	<u>                    -</u>
<b>Total Cash Outflows</b>	<u>                    -</u>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<u>                    -</u>
<b>Cash Flows from Financing Activities</b>	<u>                    -</u>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<u>                    -</u>
<b>Increase(Decrease) in Cash and Cash Equivalents</b>	192,937.43
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>                    -</u>
<b>Cash and Cash Equivalents, January 1,</b>	<u>2,822,939.34</u>
<b>Cash and Cash Equivalents, December 31</b>	<u>3,015,876.77</u>