



Commission on Audit
Regional Office IX
Condensed Statement of Financial Position
as of December 31, 2019
(With Comparative Figures as of December 31, 2018)

	<u>Note</u>	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	62,937,962.82	11,816,986.85
Receivables	5	741,593.07	527,330.37
Inventories	6	1,658,521.54	360,781.82
Other Assets	7	1,459,127.87	212,879.12
Total Current Assets		66,797,205.30	12,917,978.16
Non - Current Assets			
Investments			
Financial Assets - Others			
Other Investments			
Property, Plant and Equipment	8,9	101,814,644.13	87,820,425.71
Other Assets	7	153,061.36	598,358.43
Total Non-Current Assets		101,967,705.49	88,418,784.14
TOTAL ASSETS		168,764,910.79	101,336,762.30
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	8,580,636.24	8,319,546.51
Inter-Agency Payables	10	904,623.42	1,998,717.38
Intra-Agency Payables	10	3,814,105.36	2,009,839.38
Trust Liabilities	10	2,411,914.68	1,527,595.05
Other Payables	11	26,916,157.02	1,108,733.25
Total Current Liabilities		42,627,436.72	14,964,431.57
Total Liabilities		42,627,436.72	14,964,431.57
Total Assets less Total Liabilities		126,137,474.07	86,372,330.73
NET ASSETS/EQUITY			
Net Asset/Equity			
Net Asset/Equity		126,137,474.07	86,372,330.73
Accumulated Surplus/(Deficit)		126,137,474.07	86,372,330.73
Total Net Assets/Equity		126,137,474.07	86,372,330.73



Commission on Audit
Regional Office IX
Condensed Statement of Financial Performance
For the Year Ended December 31, 2019
(With Comparative Figures for the year ended December 31, 2018)

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Revenue			
Service and Business Income	12	54,624,313.58	4,139,366.29
Shares, Grants and Donations	13	29,300.00	-
Other Non-Operating Income	14	24,183.64	-
Total Revenue		<u>54,677,797.22</u>	<u>4,139,366.29</u>
Less: Current Operating Expenses			
Personnel Services		-	212,000.00
Maintenance and Other Operating Expenses	16	34,904,478.23	21,965,079.95
Non-Cash Expenses	17	3,666,690.45	2,216,981.08
Total Operating Expenses		<u>38,571,168.68</u>	<u>24,394,061.03</u>
Surplus/(Deficit) from Current Operations		<u>16,106,628.54 -</u>	<u>20,254,694.74</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government		19,542,489.78	13,924,806.73
Subsidy from Central Office		7,133,500.00	8,736,313.70
Net Financial Assistance/Subsidy	18	<u>26,675,989.78</u>	<u>22,661,120.43</u>
Surplus(Deficit) for the period		<u>42,782,618.32</u>	<u>2,406,425.69</u>



**Commission on Audit
Regional Office IX
Condensed Statement of Changes in Net Assets/Equity
as of December 31, 2019
(With Comparative Figures as of December 31, 2018)**

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Balance at January 1		86,372,330.73	75,797,317.56
Changes in accounting policy		147,656.25	-
Prior Period Adjustments/Unrecorded Income and Expenses		1,129,208.63	5,340,043.00
Other Adjustments	-	3,589,781.02	1,320.00
Restated balance		84,059,414.59	81,136,040.56
Changes in net assets/equity for 2016			
Adjustment of net revenue recognized directly in net assets/equity		-	-
Surplus for the period	19	42,782,618.32	2,406,425.69
Others	-	704,558.84	2,829,864.48
Total recognized revenue and expense for the period		42,078,059.48	5,236,290.17
Balance at December 31		126,137,474.07	86,372,330.73



Commission on Audit
Regional Office IX
Condensed Statement of Cash Flows
For the Year ended December 31, 2019


Cash Flows From Operating Activities	Note	2019	2018
Cash Inflows			
Receipt of Notice of Cash Allocation	16	19,672,809.70	14,813,969.00
Collection of Income/Revenues		65,781,999.99	9,604,115.61
Collection of Receivables			1,514.54
Receipt of Intra-Agency Fund Transfers		11,351,808.00	7,369,549.00
Other Receipts		30,630,556.58	390,471.34
Total Cash Inflows		127,437,174.27	32,179,619.49
Cash Outflows			-
Remittance to National Treasury		1,193,395.65	4,694,214.00
Payment of operating expenses		38,209,548.89	21,925,392.53
Grant of Cash Advances (Unliquidated During the Year)		3,205,370.57	2,622,535.00
Prepayments			-
Remittance of Personnel Benefit Contributions and Mandatory Deduction		1,816,266.10	1,304,925.29
Other Disbursements		19,893,189.21	3,597,156.76
Adjustments		2,291.82	1,172,322.75
Total Cash Outflows		64,320,062.24	35,316,546.33
Net Cash Provided by (Used in) Operating Activities		63,117,112.03	(3,136,926.84)
Cash Flows from Investing Activities			
Cash Inflows			
Total Cash Inflows			
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment		11,996,136.06	16,804,398.21
Total Cash Outflows		11,996,136.06	16,804,398.21
Net Cash Provided by (Used in) Investing Activities		(11,996,136.06)	(16,804,398.21)
Increase(Decrease) in Cash and Cash Equivalents	19	51,120,975.97	(19,941,325.05)
Effects of Exchange Rate Changes on Cash and Cash Equivalents			
Cash and Cash Equivalents, January 1,		11,816,986.85	31,758,311.90
Cash and Cash Equivalents, December 31		62,937,962.82	11,816,986.85




**Commission on Audit
Regional Office IX
Statement of Comparison of Budget and Actual Amount
For the Year Ended December 31, 2019
(in thousand pesos)**

Particulars		Notes	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
			Original	Final		
RECEIPTS						
	Service and Business Income	12		54,624	54,624	
	Share, Grants and Donations	13		29	29	
	Assistance and Subsidy	18	-	26,676	26,676	-
	Others			46,108	46,108	
	Total Receipts			127,437	127,437	-
PAYMENTS						
	Maintenance and Other Operating Expenses	16	13,133	34,904	34,904	-
	Capital Outlay		1,800	11,996	11,996	-
	Others			29,416	29,416	
	Total Payments		14,933	76,316	76,316	-
NET RECEIPTS/PAYMENTS			(14,933)	51,121	51,121	-

Certified Correct:

for

Diana B. Bucoy
 Budget Unit

Certified Correct:


Ric Jason D. Tan
 Accounting Unit



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. IX

Cabatangan Hills, Zamboanga City

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended December 31, 2019

1. General / Agency Profile

The financial statements of the Commission on Audit R.O. IX were authorized for issue on January 31, 2020 as shown in the Statement of Management Responsibility for Financial Statements signed by VISITACION Q. MENDOZA the Regional Director.

The Commission on Audit (COA) is the Supreme Audit Institution of the Philippines. Article IX-D, Section 2 of the 1987 Philippine Constitution, defines the scope of the Commission's powers, duties, and responsibilities which extends to all branches of government, its subdivisions, agencies, and instrumentalities, including government-owned and/or controlled corporations (GOCCs) with original charters, constitutional bodies, commissions and offices granted fiscal autonomy under the Constitution. The COA Regional Office No. IX is based in Cabatangan, Zamboanga City and is headed by a Regional Director and an Assistant Regional Director. It is composed of thirteen (13) clusters and audit groups guided by the Supervising Auditors and three (3) support services groups guided by the Service Chiefs.

2. Statement of Compliance and Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with and in compliance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014. Said resolution was later updated and adopted additional 6 PPSAS per Commission on Audit Resolution no. 2017-006 dated April 26, 2017. Which per COA Resolution No. 2020-001 dated January 9, 2020 will now be called as "International Public Sector Accounting Standards" (IPSAS).

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

3. Summary of Significant Accounting Policies

3.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

- 3.2 The financial statements reflect the assets, liabilities, revenues, and expenses of the reporting entity and all controlled entities.
- 3.3 Petty Cash Fund (PCF) is maintained under the imprest system. All replenishments are directly charged to the expense accounts.
- 3.4 Receipts of delivered inventories are recorded based on the Inspection and Acceptance Report (IAR) while issuances are booked up based on the Report of Supplies and Materials Issued (RSMI). Small tangible/ semi-expendable items with estimated useful life of more than one year are recorded as inventories upon acquisition and expensed upon issuance, as prescribed in COA Circular No. 2005-002 dated April 14, 2005. Supplies and materials purchased for inventory purpose are recorded using the Perpetual Inventory System.
- 3.5 Property, Plant and Equipment (PPE) are carried at cost less accumulated depreciation. Allocation of monthly depreciation is computed using the straight line method. Fully-depreciated but still serviceable PPE remained in the PPE account while those unserviceable, damaged, obsolete and awaiting disposal are reclassified to Other Assets. Section 10 of GAM for NGAs volume 1 requires that tangible items below the capitalization threshold of P15,000.00 shall be accounted as semi-expendable property, and shall be recognized as an expense upon issuance to the end-user.
- 3.6 Depreciation is computed using the straight line method based on useful life of assets as prescribed in COA Circular No. 2003-007 dated December 11, 2003. A residual value equivalent to ten percent (10%) of the purchase cost is set-up, and monthly allocation of depreciation of PPE commenced on the second month following the purchase.
- 3.7 Payable accounts are recognized and recorded in the books only upon acceptance of the goods/inventory/other assets and rendition of services to the Regional Office.
- 3.8 Cash Advances granted for travel are subject to liquidation within the period prescribed under COA Circular No. 97-002 dated February 10, 1997 and supporting documents to Liquidation Reports are as prescribed in COA Circular No. 96-004 dated April 19, 1996. Excess cash advances are refunded and deficiency amount of cash advances are reimbursed.
- 3.9 Errors affecting nominal accounts in prior years are corrected using the Accumulated Surplus/Deficit Account, as prescribed in the Revised Chart of Accounts for National Government Agencies under Commission on Audit Circular No. 2013-002 dated January 30, 2013.

- 3.10 The management has deemed it proper and prudent to use the Electronic National Government Accounting System (ENGAS) in the recording of its transactions to facilitate the timely submission of financial reports. It must be emphasized that to date, the Enhanced Electronic National Government Accounting System (e-ENGAS) is already fully implemented and any software issues encountered are being reported to COA Central Office for appropriate action.

4. Cash and Cash Equivalents

	2019	2018
RA - General Fund		
Cash in Bank - Local Currency, Current Account	15,794,152.60	5,280,623.35
Sub-total	15,794,152.60	5,280,623.35
Business Type Income - Off-Budgetary Funds - Revolving Funds		
Cash - Collecting Officers	3,244.23	16,515.70
Cash in Bank - Local Currency, Current Account	43,585,912.52	3,363,936.90
Sub-total	43,589,156.75	3,380,452.60
Internally Generated Income - Off-Budgetary Funds - Retained Income/Funds		
Cash - Collecting Officer		7,630.00
Cash in Bank - Local Currency , Current Account	2,202,328.02	2,480,295.50
Sub-total	2,202,328.02	2,487,925.50
Trust Fund		
Cash - Collecting Officer		14,477.28
Cash in Bank - Local Currency , Current Account	1,352,325.45	653,508.12
Sub-total	1,352,325.45	667,985.40
Grand Total	62,937,962.82	11,816,986.85

- 4.1 Cash – National Treasury, Modified Disbursement System pertains to the Notice of Cash Allocation (NCA) for the operating requirements of the

agency for FY 2019 both for MOOE and Capital Outlay. . Unused NCA for the year 2019 amounting to Two thousand, two hundred, ninety-one and 82/100 (P2,291.82) has automatically lapsed and was deducted from Subsidy Income from National Government.

- 4.2 Cash in Bank – Local Currency, Current Account includes cash transfer from Central Office to Regional Offices for payments of Maintenance and Other Operating Expenses (MOOE).

5. Receivables

This account consists of the following:

RA - General Fund	2019	2018
Accounts		
Due from Officers and Employees	55,056.93	122,975.77
Due from NGAs	37,569.71	34,698.65
Receivables - Disallowances/Charges	32,484.72	32,484.72
Other Receivables	29,922.57	29,922.57
Sub-total	155,033.93	220,081.71
Business Type Income - Off-Budgetary Funds - Revolving Funds		
Due from Officers and Employees		720.00
Due from GOCCs	250,468.10	
Due from NGAs		33,400.00
Due from Local Government Units		60,000.00
Other Receivables	193,919.09	19,209.57
Sub-total	444,387.19	113,329.57
Internally Generated Income - Off-Budgetary Funds - Retained Income/Funds		
Due from NGAs	33,400.00	
Due from Local Government Units	60,000.00	
Due from Officers and Employees	720	
Other Receivables	48,051.95	193,919.09
Sub-total	142,171.95	193,919.09
Grand Total	741,593.07	527,330.37

Aging of Receivables:

RA - General Fund	2019				
Accounts	TOTAL	Not Past Due	PAST DUE		
			< 30 days	30 - 60 days	> 60 days
Due from Officers and Employees	55,056.93				55,056.93
Due from NGAs	37,569.71				37,569.71
Receivables - Disallowances/Charges	32,484.72				32,484.72
Other Receivables	29,922.57				29,922.57
Sub-total	155,033.93				155,033.93
Business Type Income - Off-Budgetary Funds - Revolving Funds					
Accounts	TOTAL	Not Past Due	PAST DUE		
			< 30 days	30 - 60 days	> 60 days
Due from GOCCs	250,468.10				250,468.10
Other Receivables	193,919.09				193,919.09
TOTAL	444,387.19				444,387.19
Internally Generated Income - Off-Budgetary Funds - Retained Income/Funds					
Accounts	TOTAL	Not Past Due	PAST DUE		
			< 30 days	30 - 60 days	> 60 days
Due from NGAs	33,400.00				33,400.00
Due from Local Government Units	60,000.00				60,000.00

Due from Officers and Employees	720.00				720.00
Other Receivables	48,051.95				48,051.95
TOTAL	142,171.95				142,171.95
Grand Total	741,593.07		-	-	741,593.07

- 5.1 Due from Officers and Employees consists of bills from employees from personal telephone calls, penalties and charges of active and inactive employees and the set-up of leave without pay (LWOP) balances of regional employees. For Regular Agency Fund P 122,975.77, and for Business Type Income P 720.00.
- 5.2 Due from NGAs under the General Fund Account consists of Twenty Nine Thousand Eight Hundred Thirteen and 68/100 (P 29,813.68) pertaining to prior year balances of accounts as of December 31, 2004 and Four thousand eight hundred, eighty-four Pesos and 97/100 (P 4,884.97) for supplies delivered through DBM Procurement Services. While Thirty Three Thousand Four Hundred Pesos (P 33,400.00) balance under the Revolving Fund Account pertains to unpaid seminar fees due from NGAs conducted in CY 2004
- 5.3 Due from LGUs consists of P 60,000.00 pertaining to unpaid seminar fees due from LGUs for trainings conducted in CY 2004. Management is the process of tracing this transaction to gather further information. P 22,800.00 is due from City Government of Zamboanga, and P 37,200.00 is from the Provincial Government of Zamboanga Sibugay.
- 5.4 Other Receivables consist of accounts due from other debtors, officials and employees already separated from the service due to resignation, retirement and absence without leave. Details are as follows:

Particulars	Amount	Balance
CFAG Fund	126.14	126.14
BIR	479.85	479.85
PS Fund	196,919.09	196,919.09
Reclass from Account Code 148	34,424.00	34,424.00
Trust Fund - Seminars	15,000.00	15,000.00
Unreconciled	24,944.53	24,944.53
Total		<u>271,893.61</u>

- 5.5 Receivables – Disallowances/ Charges pertain to prior year amounts/balances as of December 31, 2004.

6. Inventories

This account includes the following:

Accounts	2019 (in thousand pesos)			
	Inventories carried at the lower of cost and net realizable value	Inventories carried at fair value less cost to sell	Inventory write-down recognized during the year	Reversal of Inventory write-down recognized during the year
Inventory Held for Consumption				
Carrying amount, Jan. 1 , 2019	360,781.82			
Expensed during the year except write-down				
Purchased during the year	1,297,739.72			
Reversal of write-down during the year				
Carrying amount, Dec. 31, 2018	1,658,521.54			

The Office Supplies Inventory on hand consists of office and janitorial supplies. The Construction Supplies Inventory pertain to various steel bars purchased in the previous years and unrecorded in the amount of Fifty Five Thousand Seven Hundred Seventy One Pesos (P 55, 771.00). The same has been the subject of an Audit Observation Memorandum (AOM) for the year 2013.

7. Other Assets

7.1 Other Assets amounting to P 529,513.43 is broken down as follows:

Particulars	2019			2018		
	Current	Non-Current	Total	Current	Non-Current	Total
Advances for Payroll	962,064.07		926,064.07			
Advances to Officers and Employees	2,800.00		2,800.00			
Prepaid Insurance				95,067.39		95,067
Advances to Contractors	117,811.73		117,811.73	117,811.73		117,811
Guaranty Deposits					64,845.00	68,845
Other Assets	376,452.07	153,061.36	529,513.43		529,513.43	529,513
TOTAL	1,459,127.87	153,061.36	1,612,189.23	212,879.12	598,358.43	811,237

7.2 P 376,452.07 -- relates to unreconciled items since August 20, 2008
 51,800.00 -- refers to various evaporative air coolers purchased in 2015.
 101,261.36 -- refers to various air conditioners, steel cabinets, floor polisher, etc. These items were purchased from Years 1994 to 2003.

7.3 Prepaid Insurance represents the unapplied portion of the insurance premiums of buildings, motor vehicles and other properties with the Government Service and Insurance System (GSIS).

8. Property, Plant and Equipment

This account is composed of the following:

	Land	Land Improvements	Buildings and Other Structures	Machinery and Equipment	Furniture, Fixture, and Books	Transportation Equipment	Other Property, Plant, and Equipment	TOTAL 2019	TOTAL 2018
Jan. 1, 2019	1,000,000.00	6,011,896.31	46,452,812.62	38,590,193.60	2,442,347.54	6,352,400.00	438,890.00	101,288,540.07	84,482,935.61
Acquisition	-	135,316.96	23,575,997.49	5,559,369.70	251,790.00	1,787,405.00	-	31,309,879.15	16,805,604.46
Disposal / Dropped	-	-	-	-	-	-	-	-	-
Dec. 31, 2019	1,000,000.00	6,147,213.27	70,028,810.11	44,149,563.30	2,694,137.54	8,139,805.00	438,890.00	132,598,419.22	101,288,540.07
Accum. Dep'n		-3,570,456.69	-16,113,807.66	-24,980,156.31	-2,324,657.12	-5,098,227.20	-280,021.72	-52,367,326.70	-48,700,636.25
Net Book Value	1,000,000.00	2,576,756.58	53,915,002.45	19,169,406.99	369,480.42	3,041,577.80	158,868.28	80,231,092.52	52,587,903.82

While the schedule of Property, Plant and Equipment generated by the Electronic National Government System (e-ngas) does not reconcile with the amounts reflected in the trial balances due to errors in the system itself, the management has exerted its best effort to properly present the correct and true balances of the properties falling under said account by manually plotting the amounts in herein table. Further, the management would like to reiterate that this issue has been communicated to the Information Technology Office in the Central Office of this Commission. However, the same has not yet been addressed to date.

9. Construction-in-Progress

	2019	2018
Construction in Progress – Agency Assets	<u>21,583,551.61</u>	<u>35,232,521.89</u>

Construction in Progress – Agency Assets pertains to building undergoing renovation and construction, as follows:

	Amount	Construction Started	Status
COA RO IX Main Building roofing, and ceiling repair.	468,620.22	18-Jan	Completed. March, 2019
PSAO Pagadian Construction	21,114,931.39	15-Nov	Completed. Final Payment not yet made.
Total	21,583,551.61		

10. Financial Liabilities

This account consists of the following:

	2019		2018	
	Current	Non-Current	Current	Non-Current
Accounts Payable	8,431,433.20		8,254,096.90	
Due to Officers and Employees	149,203.04		65,449.61	
Inter-Agency Payables	904,623.42		1,998,717.38	
Intra-Agency Payables	3,814,105.36		2,009,839.38	
Trust Liabilities	2,411,914.68		1,527,595.05	
Sub-total	15,711,279.70		13,855,698.32	

10.1 Due to Officers and Employees includes overpayment of bills, excess withholding tax in the prior years, refunds/claims with checks cancelled, excess amount liquidated for cash advances and set-up of payables corresponding to unreleased checks.

11. Other payables

	2019		2018	
	Current	Non-Current	Current	Non-Current
Other Payables	26,916,157.02		1,108,733.25	

11.1 Other Payables is broken down as follows for CY 2019 amounting to P 26,916,157.02:

NFT 2015-0105 – For the Construction of PSAO Pagadian P 20,000,000.00
 NFT 2017-0030 -- Improvement of Water Supply System of COA RO IX 404,310.00

NFT 2017-0107 – Repair/improvement of Ceiling of COA RO IX	3,574,211.00
NFT 2017-0149 – CY 2017 Annual Procurement Plan on IT Equipments	1,975,120.00
Various payables to COA Employees from 2014 to earlier years. Most of which were recorded in Years 2008 and 2009.	962,516.02

12. Service Business Income

Service and Business Income	2019	2018
Business Income		
Seminar/Training Fees	53,095,210.00	2,977,600.00
Income from Hostels/Dormitories and Other Like Facilities	225,875.00	107,095.00
Income from Printing and Publication		100.00
Other Service Income	1,200,956.58	1,017,602.29
Miscellaneous Income	95,052.00	36,969.00
Other Business Income	7,220.00	
Total Service and Business Income	54,624,313.58	4,102,397.29

13. Personnel Services

Personnel Services	2019	2018
Other Compensation		
Honoraria - Civilian		212,000.00
Total Other Compensation		212,000.00
Total Personnel Services		212,000.00

14. Maintenance and Other Operating Expenses

14.1 Traveling Expenses

Traveling Expenses	2019	2018
Travelling Expenses - Local	5,036,910.59	6,271,508.88
Total Traveling Expenses	5,036,910.59	6,271,508.88

14.2 Training and Scholarship Expenses

Training and Scholarship Expenses	2019	2018
Training Expenses	9,046,189.00	1,260,631.59
Total Training and Scholarship Expenses	9,046,189.00	1,260,631.59

14.3 Supplies and Materials Expenses

Supplies and Materials Expenses	2019	2018
Office Supplies Expenses	3,845,544.50	423,329.28
Fuel, Oil and Lubricants Expenses	93,102.63	11,159.00
Other Supplies and Materials Expenses	83,974.25	2,789,102.34
Total Supplies and Materials Expenses	4,022,621.38	3,223,590.62

14.4 Utility Expenses

Utility Expenses	2019	2018
Water Expenses	40,627.20	140,943.71
Electricity Expenses	2,693,146.41	1,929,378.53
Total Utility Expenses	2,733,613.61	2,070,322.24

14.5 Communication Expenses

Communication Expenses	2019	2018
Postage and Courier Services	231,344.50	95,175.00
Telephone Expenses – Landline	2,361,726.10	1,752,898.03
Internet Subscription Expenses	-	43,859.23
Total Communication Expenses	2,593,070.60	1,891,932.26

14.6 Confidential, Intelligence and Extraordinary Expenses

Confidential, Intelligence, and Extraordinary Expenses	2019	2018
Extraordinary and Miscellaneous Expenses	98,000.00	117,600.00
Total Confidential, Intelligence, and Extraordinary Expenses	98,000.00	117,600.00

14.7 General Services

General Services	2019	2018
Security Services	6,103,657.39	3,845,765.86
Other General Services	617,582.99	294,032.21
Total General Services	6,721,240.38	4,139,798.07

14.8 Repairs and Maintenance

Repairs and Maintenance	2019	2018
Repairs and Maintenance - Buildings and Other Structures	52,700.00	191,972.66
Repairs and Maintenance - Transportation Equipment	357,299.38	118,583.89
Repairs and Maintenance - Machinery and Equipment	97,356.00	
Total General Services	507,355.38	310,556.55

14.9 Taxes, Insurance, Premium, and Other Fees

Taxes, Insurance, Premiums and Other Fees	2019	2018
Taxes, Duties and Licenses	16,475.30	14,005.30
Fidelity Bond Premiums	78,750.00	64,822.95
Insurance Expenses	147,173.40	224,960.64
Total Taxes, Insurance, Premiums and Other Fees	242,398.70	303,788.89

14.10 Other Maintenance and Operating Expenses

Other Maintenance and Operating Expenses	2019	2018
Representation Expenses	1,104,150.00	1,709,077.00
Subscription Expenses	14,317.13	8,777.00
Other Maintenance and Operating Expenses	2,784,611.46	657,496.85
Total Other Maintenance and Operating Expenses	3,903,078.59	2,375,350.85

15. Non-Cash Expenses

Depreciation	2019	2018
Depreciation - Land Improvements	244,222.77	482,630.79
Depreciation - Buildings and Other Structures	1,591,772.22	873,853.78
Depreciation - Machinery and Equipment	1,547,967.60	611,410.97
Depreciation - Transportation Equipment	104,120.04	-
Depreciation - Furniture, Fixtures and Books	177,468.78	153,493.12
Depreciation - Other Property, Plant and Equipment	1,139.04	95,592.42
Total Depreciation	3,666,690.45	2,216,981.08

16. Net Financial Assistance/ Subsidy

Financial Assistance/ Subsidy from NGAs, LGUs, GOCCs	2019	2018
Subsidy Income from National Government	19,542,489.78	13,924,806.73
Subsidy from Other National Government Agencies	7,133,500.00	8,736,313.70
Total Subsidy	26,675,989.78	22,661,120.43

The Subsidy from National Government Accounts is composed of the following:

Receipt of Notice of Cash Allocation	P 19,217,928.00
Constructive Receipt of NCA for TRA	454,881.70
NCA Reversal	(2,291.82)
Stale Checks for CY 2019	(128,028.10)
Total	<u>P 19,542,489.78</u>

Total Receipt of Notice of Cash Allocation	P 19,217,928.00
Receipt of Notice of Cash Allocation	454,881.70
Constructive Receipt of NCA for TRA	<u>454,881.70</u>
Total	<u>P 19,672,809.70</u>

17. **Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)**

	2019	2018
Surplus/(Deficit) of the Year	42,782,618.32	2,406,425.69
Non-cash movements		
Depreciation - Land Improvements	244,222.77	482,630.79
Depreciation - Buildings and Other Structures	1,591,772.22	873,853.78
Depreciation - Machinery and Equipment	1,547,967.60	611,410.97
Depreciation - Transportation Equipment	104,120.04	-
Depreciation - Furniture, Fixtures and Books	177,468.78	153,493.12
Depreciation - Other Property, Plant and Equipment	1,139.04	152,527.42
Increase in Payables	3,733,069.01	- 3,333,377.90
Purchase/ Construction of PPE		- 4,333,536.85
Advances granted for the year		- 503,856.20
Receipt of Trust Liabilities	589,288.05	353,502.34
Collection of Receivables	349,310.14	
Net Cash Flows from Operating Activities	51,120,975.97	- 3,136,926.84

18. STATEMENT OF COMAPRISON OF BUDGETAND ACTUAL AMOUNT

Particulars			Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
			Original	Final		
		Notes				
RECEIPTS						
	Service and Business Income	12		54,624	54,624	
	Share, Grants and Donations	13		29	29	
	Assistance and Subsidy	18		26,676	26,676	
	Others	14		46,202	46,202	
	Total Receipts			127,531	127,531	
PAYMENTS						
	Maintenance and Other Operating Expenses		34,904	34,904	34,904	
	Capital Outlay		11,996	11,996	11,996	
	Others		29,510	29,510	29,510	
	Total Payments		76,410	76,410	76,410	
NET RECEIPTS/PAYMENTS			-76,410	51,121	51,121	

Other Receipts include unrecorded Bank Reconciliation adjustments, that were recorded in CY 2019.