



REPUBLIC OF THE PHILIPPINES  
**COMMISSION ON AUDIT**

**REGIONAL OFFICE NO. IX**

Cabatangan Hills, Zamboanga City

COA-ROIX ITB NO. 2024-001

**PUBLIC AUCTION / SALE OF SEMI-EXPENDABLE PROPERTY**  
**(Invitation to Bid)**

The Commission on Audit (COA), Region IX through its Disposal and Award Committee (DAC), invites the interested PUBLIC to bid for the disposable items as follows:

**SEMI AND NON EXPENDABLE PROPERTY**

ITEM NO.	QTY	Unit	Item/Description	COA's FLOOR PRICE	
				Unit Price	Total Amount
1	818	Lot	COA RO IX Disposal 2024 herewith attached		433,572.40
			TOTAL		433,572.40

**Schedule/Venue of Public Auction:**

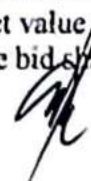
The following are the schedule and venue of said public auction:

- a. Invitation/ Advertisement posted at Barangay Cabatangan, City Hall, Western Mindanao State University and COA RO IX Bulletin Board for at least 7 calendar days;
- b. Bid Opening
  - i. Deadline for Submission of Bid Proposals —June 20, 2024 at 1:00 PM
  - ii. Opening of Bid Proposals — June 20, 2024 at 1:30 PM at the Office of the Assistant Regional Director, Commission on Audit Regional Office IX, Cabatangan Hills, Zamboanga City

**Terms of Sale/ Guidelines of Public Auction:**

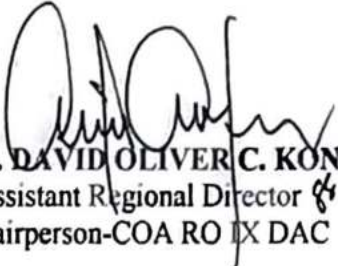
- 1) The auction sale of the disposable Items posted shall be on "AS IS WHERE IS BASIS" and the bidder shall be deemed to have inspected the items enumerated above located at COA RO IX Building, Cabatangan Hills, Zamboanga City;
- 2) The winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the item;

- 3) Prospective bidders may request and be allowed to conduct a physical inspection of the Items being auctioned, before the scheduled deadline of the submission of bids;
- 4) All bids shall be contained in the BID FORM that can be obtained from the COA-RO IX DAC. The accomplished BID FORM in 3 copies shall be placed in a sealed envelope and submit on or before 1:00 pm of June 20, 2024;
- 5) The bidder shall submit a Bidder's Bond equivalent to 10% of COA's floor price. The bid bond is in a form of Cash or Manager's Check to be remitted in the Cashier of COA RO IX. The corresponding Official Receipt shall be enclosed together with the accomplished Bid Form in a sealed envelope;
- 6) Bid Bond of the losing bidder shall be processed and returned after the announcement of the winning bidder;
- 7) The Public Auction must be in a SEALED PUBLIC BIDDING, i.e., all Bids shall be submitted to the COA-RO IX DAC in a sealed envelope and shall be opened only by the Disposal and Awards Committee during the scheduled meeting called for the purpose, after the close of the submission of bids. The bidders and the public may be allowed to attend the meeting;
- 8) All prospective bidders shall register before the scheduled auction sale with the DAC. Registration will start at 1:00 PM before the scheduled public auction;
- 9) The floor price or minimum price for the property auctioned will be indicated in the BID FORM;
- 10) Only bids equal to or higher than the floor price/ minimum bid price as specified in the Public Auction/ Invitation to Bid, shall be evaluated by the COA-RO IX DAC;
- 11) The Registered Bidder who submits the highest bid shall, after proper evaluation, be awarded the auctioned item. In case of tie-bids, a new sealed bidding shall immediately be conducted among the tie-bidders until such tie is broken;
- 12) The Bid Bond of the highest bidder shall be considered as partial payment and the balance of his bid shall be paid in full amount either in Cash or Manager's Check issued in the name of COA-RO IX within five (5) working days after receipt of the Notice of Award, unless in meritorious cases, the DAC allows an extension of time within which to fully pay the bid price;
- 13) In case of default by the winning bidder and the consequent cancellation of the award, the Bid Bond shall be forfeited. The second and the third highest bidder may increase their bid to the amount equal to or higher than that of the highest bid and whoever among them tenders a bid equivalent to or higher than the bid of the defaulting highest bidder shall be awarded the auctioned item. The defaulting highest bidder shall be disqualified to further bid on the rest of the auctioned property;
- 14) In case there is no bidder or if the highest bid for the properties is less than the minimum or floor price, or if the floor price is later found to be not the current fair market value of the items, or the bid price is found to be disadvantageous to the Commission, the bid shall be cancelled;



- 15) Claims shall be made by the winning bidder after Full Payment. Claims shall be made only during official working hours (8:00AM to 4:00PM). A tally sheet shall be prepared by the Property Officer for the properties/items claimed by the winning bidder;
- 16) Any of the following shall constitute grounds for cancellation of awards and/ or contract:
- a) Violation of the terms and conditions of awards; and
  - b) Other instances analogous to the aforementioned grounds.

**THE COMMISSION ON AUDIT, REGIONAL OFFICE NO. IX, RESERVES THE RIGHT TO REJECT OR CANCEL ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, AND TO ACCEPT BIDS AS MAY BE CONSIDERED MOST ADVANTAGE US TO THE COMMISSION, OR TO CALL OFF THE BIDDING PRIOR TO ACCEPTANCE OF THE BIDS AND TO CALL FOR A NEW BID UNDER AMENDED RULES.**

  
ATTY. DAVID OLIVER C. KONG  
Assistant Regional Director &  
Chairperson-COA RO IX DAC